



YOUR FINANCIAL STORY

Sample and Trial Planner

Prepared by Adam Advisor on Jun 15, 2022



YOUR ADVISOR

Adam Advisor

Prospr by Sun Life

1155 Metcalfe Street, Montreal, QC

H3B 2V6

☎ 8884447110

✉ adam.advisor@sunlife.com

🌐 <https://prospsunlife.ca>

CONTENTS

Contents	2
Disclaimer	4
Assumptions	5
Review the underlying assumptions of your plan.	
About your financial team	6
Learn more about the team supporting you.	
Goal progress	7
Review where you are at on your financial path.	
Action plan	8
Wondering what to do next? Review your action plan!	
Cash flow	9
This section provides details on your cash inflows and cash outflows.	
Net worth	10
This section provides details on your current & projected net worth.	
Estate report	12
Estate information is an important part of your full financial plan. Review your net estate in this section.	
Financial well-being	14
Review your assumptions provided in this section and how advice can impact your financial well-being	

Retirement goal	15
Review your assumptions provided in this section and how advice can impact your retirement goal.	
Education goal	17
Review your assumptions provided in this section and how advice can impact your education goal.	
Major expense goals	18
Review your assumptions provided in this section and how advice can impact your major purchase goal.	
Asset allocation	19
Asset allocation is an important part of a financial plan. Review your asset allocation section.	
Available investments	22
Review the value of your investments over time.	
Insurance	23
Insurance is an important part of a financial plan. Review your insurance needs in this section.	
Reasons why	25
This section provides a brief summary of the insurance product recommended and why it is being purchased.	

DISCLAIMER

This report and its hypothetical illustrations are intended to form the basis for further discussion with your legal, accounting, and other advisors.

The results contained in this report are not projections of future performance and are not guaranteed. Results are shown for informational and illustrative purposes only. They are based on a number of variable factors including:

- Personal and financial information supplied by you
- *Assumptions about the continued availability and eligibility for various government programs*
- Assumptions about annual rates of return and inflation

Changes to any of these factors can have a significant impact on your ability to meet your financial needs and goals.

Historical data in this report shows past performance and is not a guarantee or predictor of future results. Projected rates of return are not guaranteed. You and your advisor should discuss using an appropriate rate or return assumption that reflects your individual or household circumstances. Actual rates of return and performance may vary to a significant degree from the results illustrated in this report.

This report does not constitute legal, accounting or tax advice. It is your responsibility to consult the appropriate professionals in those areas either independently or in conjunction with this planning report and process.

You should review and refresh this report regularly with your professional advisors to identify any changes to your personal or financial circumstances, your investment needs and goals and your risk profile.

This report and its results do not constitute an offer to buy, sell or recommend a particular investment, product, or service.

There are risks associated with investing including the risk of losing a portion or all of your investment. Consult with an advisor before making any savings, investment, or insurance decisions.

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Mutual funds are distributed by Sun Life Financial Investment Services (Canada) Inc. Insurance products are distributed by Sun Life Financial Distributors (Canada) Inc.

ASSUMPTIONS

Original (Live)

Date of plan	Inflation rate
--------------	----------------

Jun 15, 2022	2.00%
--------------	-------

Retirement age

Sample Planner Trial Planner

65	65
----	----

Life expectancy

Sample Planner Trial Planner

94	94
----	----

Expenses

You may have funds allocated for savings within your plan or for debt payments. It is important to note that funds not saved or earmarked for debt are considered spent within your plan

Income splitting

You can allocate up to half (50%) of your “eligible pension income” (as defined in the Income Tax Act) to your spouse or common-law partner in order to lower your combined income tax payable. This is a joint election performed annually on your income tax return. By default, the projections in this plan will allocate your eligible pension income according to these rules to equalize your respective net income as much as possible.

Rate of return

Current Recommended

2.30%	2.30%
-------	-------

Portfolio

Recommended

Very Conservative

ABOUT YOUR FINANCIAL TEAM



Adam Advisor

<https://prosprsunlife.ca>

Prospr by Sun Life

Let's work together

Looking for insight, support, and valuable solutions to meet your needs and help build your financial strength? It's worth a conversation with the Prospr by Sun Life Team. We can help you enjoy today while being prepared for tomorrow.

We're a team of licensed advisors* available by phone, video and email for effective service and professional advice. Let's talk today about your lifetime financial security

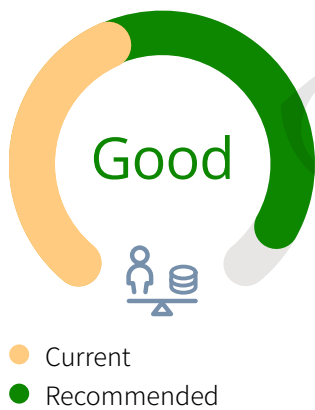
Products & services

Find a lifetime of financial security and work towards a healthier life by exploring some of our insurance and investment products. A Prospr by Sun Life advisor can help you develop a comprehensive plan to take you through all of life's stages.

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GOAL PROGRESS

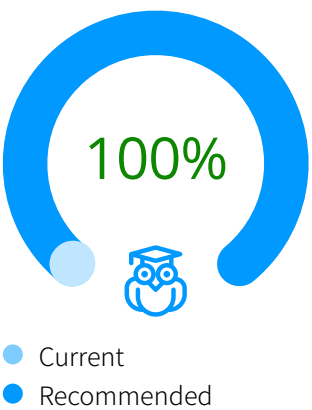
Financial well-being



Retirement



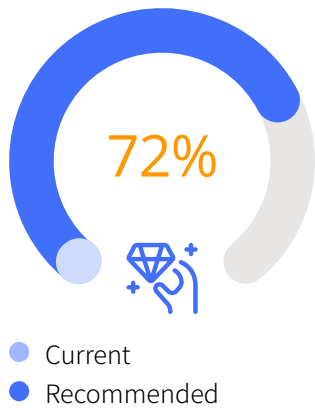
Education



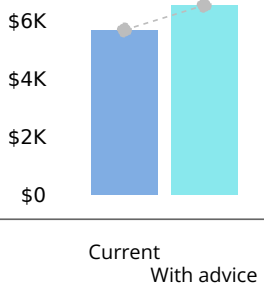
Your financial path

An important part of your financial story is to understand the impact of the advice strategies provided on your current plan. This page is intended to provide some context as to where you currently are; and where you could be; if you took action on the advice provided.

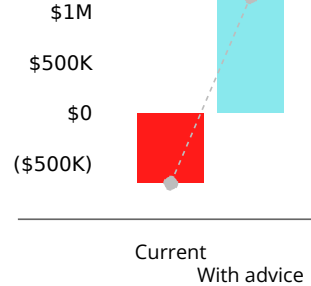
Cottage



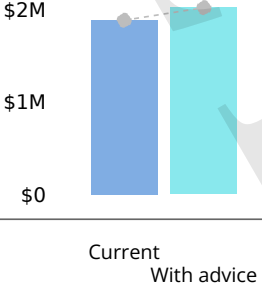
Lifetime spending



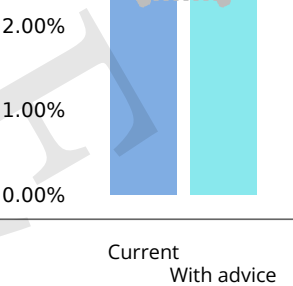
You'll leave behind



Net worth



Investment return



ACTION PLAN

This is your action timeline arranged by date and goal

Financial well-being

Sample & Trial: Jun 15, 2022

- ☐ Budget to spend \$3,400/month (Jan 2022 to Jan 2052)

Sample: Jun 15, 2022

- ☐ Reduce your mortgage payments to \$1,225/month

Sample & Trial: Jun 15, 2022

- ☐ Use investments to cover approximately \$103K in forecasted pre-retirement deficits

Sample & Trial: Jan 1, 2052

- ☐ Reduce pre-retirement expenses by 5%

Retirement

Trial: Jun 15, 2022

- ☐ Create a Spousal RRSP account for Trial and begin Monthly savings of \$610

Sample: Jun 15, 2022

- ☐ Save an additional \$550 monthly to an RRSP account for Sample after your mortgage is paid off

Trial: Jun 15, 2022

- ☐ Create a Spousal RRSP account for Trial and begin Monthly savings of \$550 after your mortgage is paid off

Trial: Jun 15, 2022

- ☐ Create an RRSP account for Trial and begin Monthly savings of \$419 after your mortgage is paid off

Sample: Jun 15, 2022

- ☐ Increase Monthly TFSA savings for Sample from \$200 to \$250

Trial: Jun 15, 2022

- ☐ Increase Monthly TFSA savings for Trial from \$200 to \$250

Sample & Trial: Jan 1, 2052

- ☐ Delay receiving CPP to Age 70

Sample & Trial: Jan 1, 2052

- ☐ Reduce retirement expenses by 13%

Sample & Trial: Jan 1, 2052

- ☐ Manage taxable income level

Sample & Trial: Jan 1, 2052

- ☐ Save retirement surpluses to TFSAs

Sample & Trial: Jan 1, 2052

- ☐ Set aside a portion of your RRSPs to convert to a RRIF the year you turn 65 and redeem \$2,000 per year to use your pension credit.

Sample & Trial: Jan 1, 2052

- ☐ Delay receiving OAS to Age 70

Sample & Trial: Jan 1, 2052

- ☐ Use all of your RRSP deduction room

Education

Sample & Trial: Jun 15, 2022

- ☐ Save \$390 monthly for 20 years and 2 months to RESP for your Education goal.

Cottage

Sample & Trial: Jun 15, 2022

- ☐ Reduce your Cottage goal by 25%

Sample & Trial: Jun 15, 2022

- ☐ Save \$385 monthly for 5 years and 1 month to Non-registered for your Cottage goal.

Sample: Jun 15, 2027

- ☐ Take out a mortgage for \$300,000 in 2027 for your Cottage goal

Protection plan

Sample: Jun 15, 2022

- ☐ Purchase \$990,000 in Life insurance coverage for Sample at a cost of \$50 monthly

Trial: Jun 15, 2022

- ☐ Purchase \$598,000 in Life insurance coverage for Trial at a cost of \$25 monthly

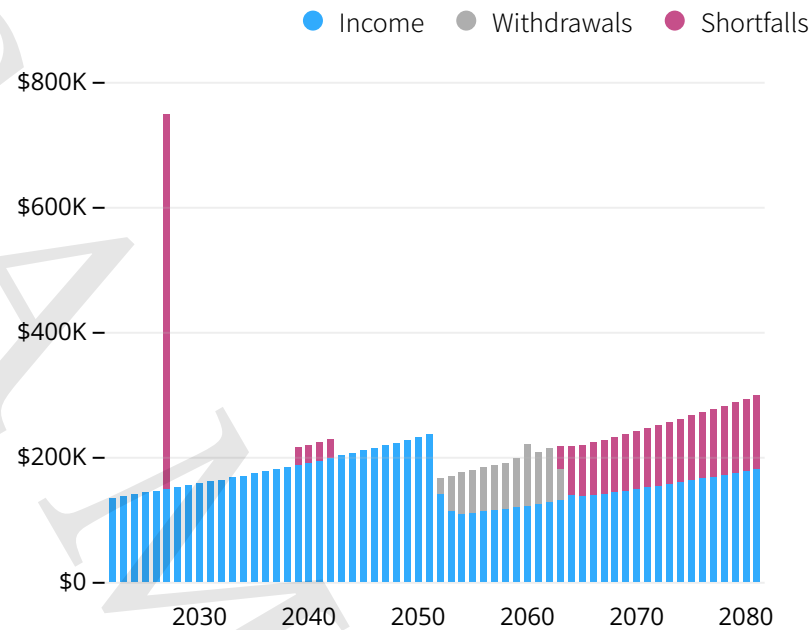
LIFETIME CASH FLOW

The abilities graphs on this page are showing the net amount of cash inflows required over your lifetime to meet your needs. The first abilities graph represents your current plan. The second graph represents your potential cash inflows if the strategy suggestions are implemented (see the action plan for the strategies and how they can be implemented).

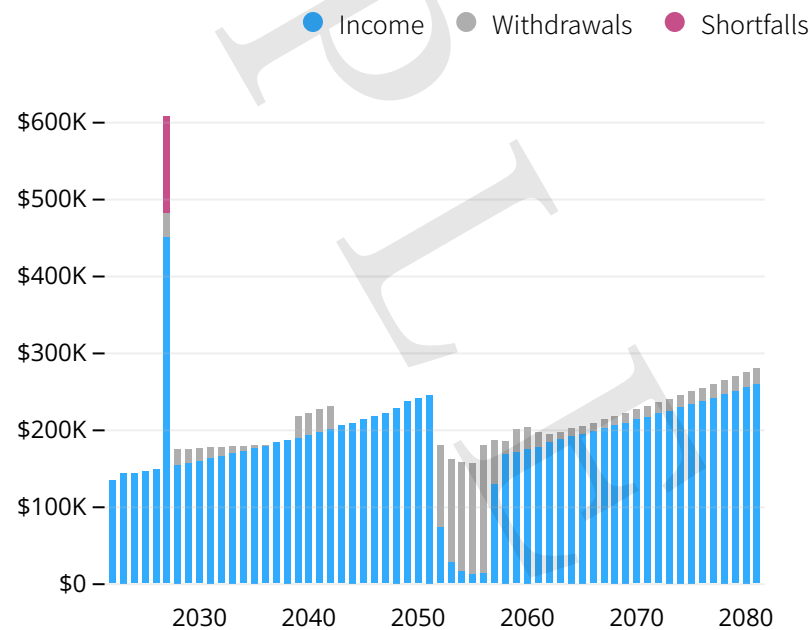
Acting on, and implementing the strategy suggestions in this illustration will provide a greater chance of having cash flow available to meet your needs through your lifetime.

NOTE: Cash inflows can be earned income (such as your employment income), government or personal pensions, investment income or withdrawals from your investment accounts.

Current plan abilities



Recommended plan abilities



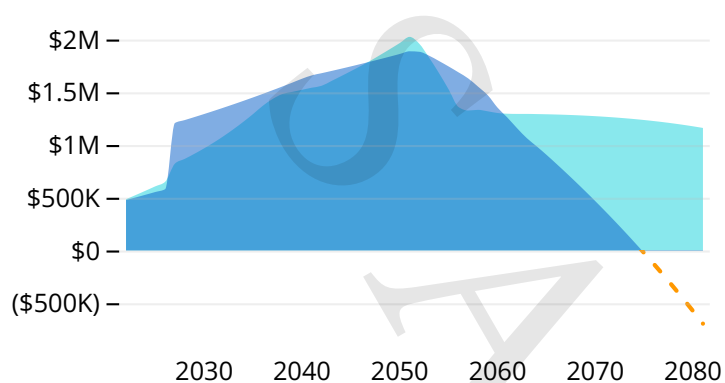
NET WORTH

Current net worth

Type	Item	Sample	Trial	Total
Lifestyle assets	Condo	\$250,000	\$250,000	\$500,000
Total lifestyle assets		\$250,000	\$250,000	\$500,000
Accounts	RRSP account	\$160,000	\$0	\$160,000
Accounts	TFSA account	\$30,000	\$0	\$30,000
Accounts	TFSA account	\$0	\$40,000	\$40,000
Accounts	Bank account	\$5,000	\$5,000	\$10,000
Total accounts		\$195,000	\$45,000	\$240,000
Liabilities	Mortgage	(\$137,500)	(\$137,500)	(\$275,000)
Total liabilities		(\$137,500)	(\$137,500)	(\$275,000)
TOTAL NET WORTH		\$307,500	\$157,500	\$465,000

Projected net worth

● Current ● Recommended



Your net worth is the difference between your assets and your liabilities. An asset is anything owned which has monetary value, while liabilities are obligations that deplete your resources.

The table above represents your current net worth using the most recent values available.

A positive net worth (where assets exceed liabilities) is a sign of good financial health.

Acting on, and implementing the strategy recommendations provides a greater chance of improving your overall net worth.

ESTATE REPORT

The following estate report outlines all of your assets and liabilities along with necessary estate transactions to provide your net estate at death for both your current plan and your recommended plan. You'll see your net estate expressed as a dollar value along with your estate shrinkage percentage so you can compare between your current plan and recommended plan. Income tax is payable when settling your estate along with other tax owing if applicable to your situation.

Current estate

Description	Value
BEFORE ESTATE SETTLEMENT	
Lifestyle assets	\$1,100,000
Liabilities	(\$1,793,901)
Total	(\$693,901)
ESTATE TRANSACTIONS	
CPP death benefit (Sample)	\$2,500
CPP death benefit (Trial)	\$2,500
Income tax payable (Sample)	(\$65)
Income tax payable (Trial)	(\$65)
T3 trust tax payable (Sample)	(\$502)
T3 trust tax payable (Trial)	(\$502)
Total	\$3,867
NET ESTATE	(\$690,035)
ESTATE SHRINKAGE (\$)	\$3,867
ESTATE SHRINKAGE (%)	n/a

Recommended estate

Description	Value
BEFORE ESTATE SETTLEMENT	
Lifestyle assets	\$950,000
TFSA's	\$209,406
Registered education investments	\$2,382
Total	\$1,161,788
ESTATE TRANSACTIONS	
CPP death benefit (Sample)	\$2,500
CPP death benefit (Trial)	\$2,500
Estate tax owing (Sample)	(\$1,526)
Estate tax owing (Trial)	(\$14,042)
Income tax payable (Sample)	(\$237)
Income tax payable (Trial)	(\$237)
T3 trust tax payable (Sample)	(\$502)
T3 trust tax payable (Trial)	(\$502)
Total	(\$12,045)
NET ESTATE	\$1,149,744
ESTATE SHRINKAGE (\$)	(\$12,045)

Description	Value
ESTATE SHRINKAGE (%)	-1.04%

SAMPLE

FINANCIAL WELL-BEING

- ☐ Budget to spend \$3,400/month (Jan 2022 to Jan 2052)
- ☐ Reduce your mortgage payments to \$1,225/month
- ☐ Use investments to cover approximately \$103K in forecasted pre-retirement deficits
- ☐ Reduce pre-retirement expenses by 5%



● Current ● Recommended

Debt service ratio

10% 8%

Debt free by

Aug 2041 Sep 2047

% Income saved

4% 14%

% Income spent

61% 56%

RETIREMENT

Your retirement to-do list

- ☐ Create a Spousal RRSP account for Trial and begin Monthly savings of \$610
- ☐ Save an additional \$550 monthly to an RRSP account for Sample after your mortgage is paid off
- ☐ Create a Spousal RRSP account for Trial and begin Monthly savings of \$550 after your mortgage is paid off
- ☐ Create an RRSP account for Trial and begin Monthly savings of \$419 after your mortgage is paid off
- ☐ Increase Monthly TFSA savings for Sample from \$200 to \$250
- ☐ Increase Monthly TFSA savings for Trial from \$200 to \$250
- ☐ Delay receiving CPP to Age 70
- ☐ Reduce retirement expenses by 13%
- ☐ Manage taxable income level
- ☐ Save retirement surpluses to TFSAs
- ☐ Set aside a portion of your RRSPs to convert to a RRIF the year you turn 65 and redeem \$2,000 per year to use your pension credit.



● Current ● Recommended

Monthly need

\$7.5K \$6.53K

Monthly ability

\$5.67K \$6.53K

Retirement shortfalls

19 Years 0 Years

Net estate

(\$690K) \$1.15M

CPP

\$3.64K \$5.25K

OAS

\$1.2K \$1.62K

☐ Delay receiving OAS to Age 70

☐ Use all of your RRSP deduction room

Sample and Trial Planner, you have indicated that you would like to retire at age 65 and 65 respectively.

Through collaboration with your advisor, you've built a plan to help you achieve your retirement goal. Planning for retirement takes a multi-faceted approach where you work towards meeting your target retirement date and lifestyle by implementing many types of strategies. Implementing your recommended strategies now will help you achieve your goal and lifestyle through the latter period of your lifetime.

EDUCATION

Your education goal to-do list

- ☐ Save \$390 monthly for 20 years and 2 months to RESP for your Education goal.

Education costs tend to continue to rise over time and saving for future education costs takes discipline and a plan. Through collaboration with your advisor, you've built a plan with a number of strategies to help you achieve your education goal.



● Current ● Recommended

Need

\$115K \$115K

Abilities

\$0 \$115K

Goal shortfall

(\$115K) \$0

Rate of return

2.30% 2.30%

Savings shortfall

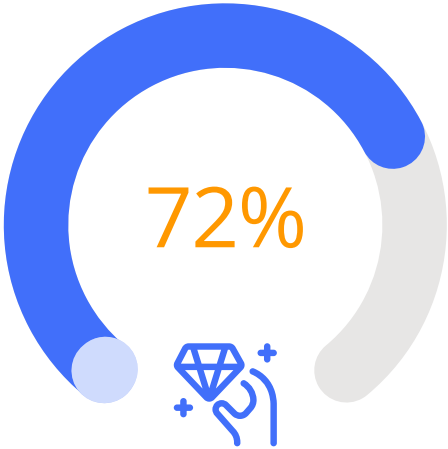
\$389/mo \$0/mo

COTTAGE

Cottage to-do list

- ☐ Reduce your Cottage goal by 25%
- ☐ Save \$385 monthly for 5 years and 1 month to Non-registered for your Cottage goal.
- ☐ Take out a mortgage for \$300,000 in 2027 for your Cottage goal

Major expense goals are generally items or experiences you plan for and look to achieve at a set period in time. You have set a goal and through collaboration with your advisor, you've built a plan which includes strategies to help you achieve your Cottage goal.



● Current ● Recommended

Need

\$600K \$450K

Abilities

\$0 \$325K

Goal shortfall

(\$600K) (\$125K)

Rate of return

2.30% 2.30%

Savings shortfall

\$9.29K/ mo \$1.94K/ mo

ASSET ALLOCATION

In your recommended plan

The chart below illustrates the asset mix for all of your accounts. You can also refer to the table, which outlines the portfolio details for each of your accounts as of today. There is a table for each reallocation point.



Summary of accounts as of today

● Cash/Short-Term..... 100%

As of today

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
RRSP account	RRSP account	Sample	\$160,000	Very Conservative	2.30%	Yes
TFSA account	TFSA account	Sample	\$30,000	Very Conservative	2.30%	Yes
TFSA account	TFSA account	Trial	\$40,000	Very Conservative	2.30%	Yes
Bank account	Bank account	Sample & Trial	\$10,000		0.00%	No
RESP for Sample/Trial	RESP account	Sample & Trial	\$390	Very Conservative	2.30%	Yes
Non-registered for Sample/Trial	Non-registered account	Sample & Trial	\$385	Very Conservative	2.30%	Yes
Spousal RRSP for Trial	Spousal RRSP account	Trial	\$610	Very Conservative	2.30%	Yes
RRSP for Trial	RRSP account	Trial	\$0	Very Conservative	2.30%	Yes
Reserved to use up pension credit starting at age 65	RRSP account	Sample	\$0	Very Conservative	2.30%	Yes

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
Reserved to use up pension credit starting at age 65	RRSP account	Trial	\$0	Very Conservative	2.30%	Yes

Trial's retirement: Jan 1, 2052

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
RRSP account	RRSP account	Sample	\$474,471	Very Conservative	2.30%	Yes
TFSA account	TFSA account	Sample	\$111,348	Very Conservative	2.30%	Yes
TFSA account	TFSA account	Trial	\$117,507	Very Conservative	2.30%	Yes
Bank account	Bank account	Sample & Trial	\$0		0.00%	No
RESP for Sample/Trial	RESP account	Sample & Trial	\$1,204	Very Conservative	2.30%	Yes
Non-registered for Sample/Trial	Non-registered account	Sample & Trial	\$0	Very Conservative	2.30%	Yes
Spousal RRSP for Trial	Spousal RRSP account	Trial	\$324,373	Very Conservative	2.30%	Yes
RRSP for Trial	RRSP account	Trial	\$22,421	Very Conservative	2.30%	Yes
Reserved to use up pension credit starting at age 65	RRIF account	Sample	\$12,000	Very Conservative	2.30%	Yes
Reserved to use up pension credit starting at age 65	RRIF account	Trial	\$12,000	Very Conservative	2.30%	Yes

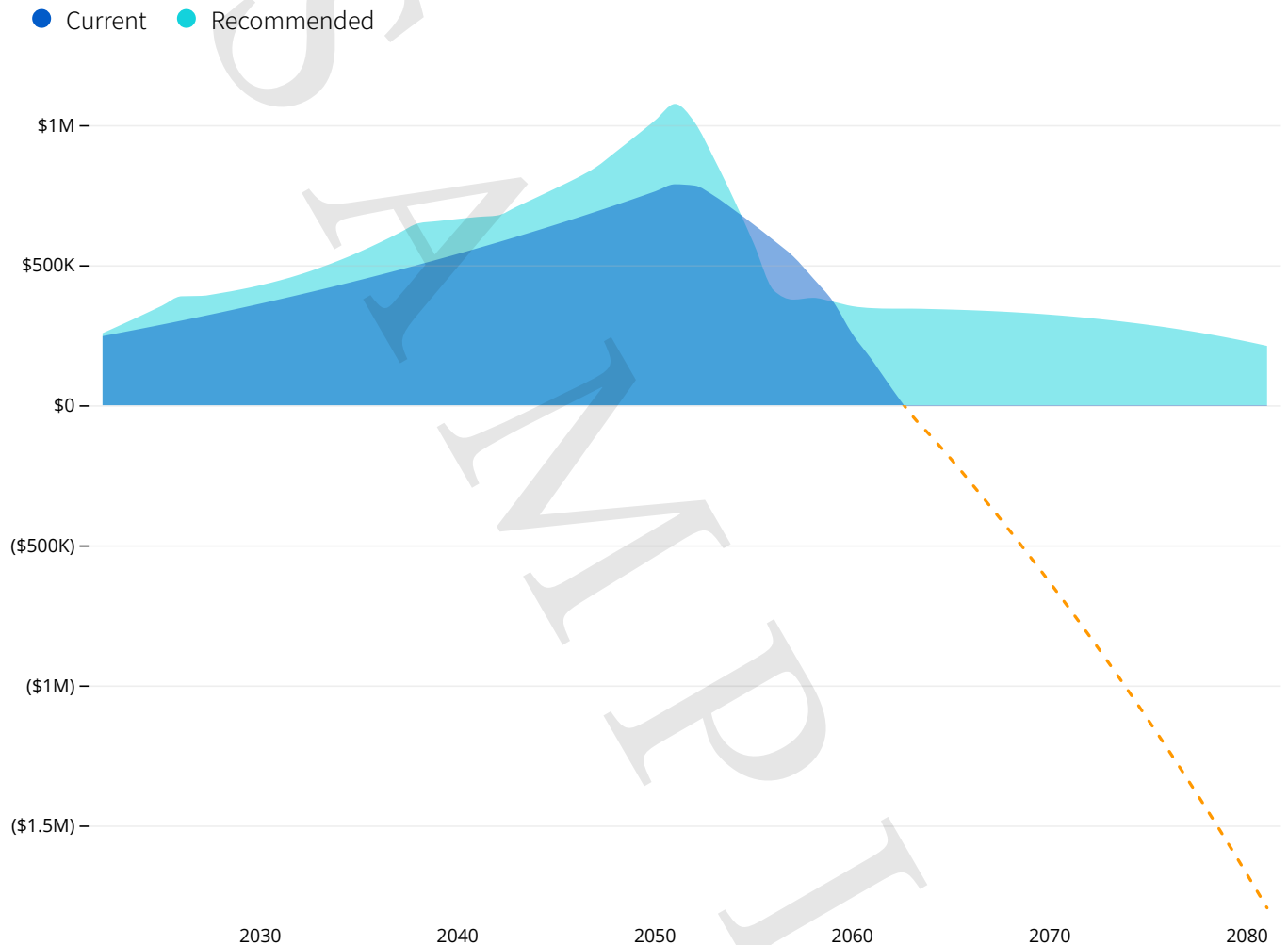
Sample's retirement: Jun 1, 2052

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
RRSP account	RRSP account	Sample	\$479,054	Very Conservative	2.30%	Yes
TFSA account	TFSA account	Sample	\$111,348	Very Conservative	2.30%	Yes
TFSA account	TFSA account	Trial	\$117,507	Very Conservative	2.30%	Yes
Bank account	Bank account	Sample & Trial	\$0		0.00%	No

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
RESP for Sample/Trial	RESP account	Sample & Trial	\$1,204	Very Conservative	2.30%	Yes
Non-registered for Sample/Trial	Non-registered account	Sample & Trial	\$0	Very Conservative	2.30%	Yes
Spousal RRSP for Trial	Spousal RRSP account	Trial	\$324,373	Very Conservative	2.30%	Yes
RRSP for Trial	RRSP account	Trial	\$22,421	Very Conservative	2.30%	Yes
Reserved to use up pension credit starting at age 65	RRIF account	Sample	\$12,000	Very Conservative	2.30%	Yes
Reserved to use up pension credit starting at age 65	RRIF account	Trial	\$12,000	Very Conservative	2.30%	Yes

AVAILABLE INVESTMENTS

The chart below shows the value of your accounts over the life of the analysis.



LIFE INSURANCE FOR SAMPLE

Insurance can provide a level of security in the event certain circumstances arise. For example, you can include life insurance to provide funds to a stated beneficiary or beneficiaries in the event of death. You worked with your advisor to determine the required amount of coverage for your needs.

Income replacement

Default income to be replaced is

\$125,000 / year

Percent and years to cover

70.00% for 8 years

Additional one-time needs

\$15K

Funeral: \$15K

Liabilities to pay off

\$275K

Mortgage: \$275K

Sample



- Your existing coverage
- Proposed new coverage
- Unmet need

Total coverage needed

\$990K

Your existing coverage

\$0

New coverage needed

\$990K

Proposed new coverage

\$990K

Unmet need

\$0

Premium estimate*

\$50 Monthly

* This premium estimate is for information purposes only to provide you with an approximation of the cost of the recommended coverage amount. This estimate is not a quote and does not form part of any contract or policy that may be issued. If you decide to proceed with purchasing insurance coverage, your advisor will provide a policy illustration and estimated premium tailored to your situation.

LIFE INSURANCE FOR TRIAL

Insurance can provide a level of security in the event certain circumstances arise. For example, you can include life insurance to provide funds to a stated beneficiary or beneficiaries in the event of death. You worked with your advisor to determine the required amount of coverage for your needs.

Income replacement

Default income to be replaced is

\$55,000 / year

Percent and years to cover

70.00% for 8 years

Additional one-time needs

\$15K

Funeral: \$15K

Liabilities to pay off

\$275K

Mortgage: \$275K

Trial



- Your existing coverage
- Proposed new coverage
- Unmet need

Total coverage needed

\$598K

Your existing coverage

\$0

New coverage needed

\$598K

Proposed new coverage

\$598K

Unmet need

\$0

Premium estimate*

\$25 Monthly

* This premium estimate is for information purposes only to provide you with an approximation of the cost of the recommended coverage amount. This estimate is not a quote and does not form part of any contract or policy that may be issued. If you decide to proceed with purchasing insurance coverage, your advisor will provide a policy illustration and estimated premium tailored to your situation.

REASONS WHY - LIFE INSURANCE FOR SAMPLE

Based on the analysis of your current insurance situation and the needs you identified, we are recommending you buy a term 10 life insurance policy for Sample with a benefit amount of \$990K.

When we met, you indicated the following:

You specified the following:

Sample provides an income of \$125K and you wanted to cover 70.00% for 8 year(s)

You wanted to ensure we factored in the following additional one-time needs:

Funeral: \$15K

You wanted to have the following liabilities covered:

Mortgage: \$275K

The total coverage needed based on the assumptions you provided is \$990K.

If any of this information about you or your needs is incorrect, please let us know right away.

If you have any questions about the policy or why we are recommending it, do not hesitate to ask us now or at any time in the future. You should also keep this letter with your personal papers as a reminder of why you have the policy.

REASONS WHY - LIFE INSURANCE FOR TRIAL

Based on the analysis of your current insurance situation and the needs you identified, we are recommending you buy a term 10 life insurance policy for Trial with a benefit amount of \$598K.

When we met, you indicated the following:

You specified the following:

Trial provides an income of \$55K and you wanted to cover 70.00% for 8 year(s)

You wanted to ensure we factored in the following additional one-time needs:

Funeral: \$15K

You wanted to have the following liabilities covered:

Mortgage: \$275K

The total coverage needed based on the assumptions you provided is \$598K.

If any of this information about you or your needs is incorrect, please let us know right away.

If you have any questions about the policy or why we are recommending it, do not hesitate to ask us now or at any time in the future. You should also keep this letter with your personal papers as a reminder of why you have the policy.